1) In general the financial year shall be from-

A. 1st April of any year
B. 31st March of any year
C. All of them are true
D. None of these

2) Which of the following advantages of Computerised Accounting:

A. Time Saving
B. Reliable Information
C. Accuracy
D. All of these

3) Which menu appears after starting tally for the first time

A. Gateway of Tally
B. Company Info.
C. Display
D. None of these

4) Which option is used in tally to make changes in created company

A. Select Company
B. Shut Company
C. Alter
D. None of these

5) Which option is used to open created company in Tally?
A. Create Company
B. Alter
C. Select Company
D. Shut Company

6) Which option is used to copy company's data on pen drive or CD?
A. Backup
B. Restore
C. Split Company Data
D. Copy Data

7) Which menu is used to create new ledgers, group and voucher types in Tally
A. Reports
B. Import
C. Transactions
D. Masters

8) Salary Account comes under which head?
A. Indirect Incomes
B. Indirect Expenses
C. Direct Incomes
D. Direct Expenses

9) Which ledger is created by Tally automatically as soon as we create a new company?
A. Cash
B. Profit & Loss A/c
C. Capital A/c
D. A and B both

10) Which voucher type is used to transfer amount from one bank to another?
A. Contra
B. Payment
C. Receipt
D. Post-Dated

11) Where do we record transactions of salary, rent or interest paid in Tally?
A. Contra
B. Journal
C. Receipt
D. Payment

12) Where do we record transactions of commission received in Tally?

   A. Contra
   B. Journal
   C. Receipt
   D. Payment

13) Where do we record credit purchase of furniture in Tally?

   A. Purchase
   B. Payment
   C. Receipt
   D. Journal

14) Which of the following equation is true for Balance Sheet?

   A. Assets = Liabilities + Capital
   B. Liabilities = Assets - Capital
   C. Capital = Assets - Liabilities
   D. All of these

15) Which short key is used for change the date period in Tally?

   A. Alt+F2
   B. Alt+F1
   C. Ctrl+F2
   D. Ctrl+F1

16) The shortcut key available to view features in Tally is:

   A. F10
   B. F11
   C. Alt+F11
   D. Ctrl+F12
17) The option to exit tally is:
   A. Quit
   B. Shut
   C. Exit
   D. Close

18) Which short key is used for using Purchase Voucher?
   A. F7
   B. F8
   C. F9
   D. F10

19) Which short key is used for using Sales Voucher
   A. F6
   B. F7
   C. F8
   D. F9

20) IGST, CGST, SGST Accounts are opened under the head of:
   A. Purchase Account
   B. Sales Account
   C. Direct Expenses
   D. Duties and Taxes