As per Savitribai Phule Pune University First Year (F.Y.B.Com.) Financial Accounting- II (CBCS pattern-2019) syllabus

Ch–4–Accounting for Leases

F.Y.B.Com.Sem–II

Multiple Choice Questions

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1) **What is Royalty?**  
   A) A payment is made for use of fixed asset.  
   B) A fixed payment for use of fixed Assets.  
   C) A payment paid by owner.  
   D) None of above  

2) **Mining Royalties is based on -------**  
   A) Production  
   B) Sales  
   C) Purchases  
   D) A & B Both
3)  Patent Royalties is based on -------
   A)  Production
   B)  Sales
   C)  Purchases
   D)  A & B Both

4)  Copyright Royalties based on-------
   A)  Sales
   B)  Production
   C)  Purchases
   D)  A & B Both
5) Lessor is the------
   A) Owner
   B) User
   C) A & B Both
   D) None of these

6) Lessee is the------
   A) Owner
   B) User
   C) A & B Both
   D) None of these
7) What is minimum Rent?
   A) Payment for use of land which is fixed.
   B) It is payment for use of land on the basis of output.
   C) A payment paid by owner.
   D) None of above

8) Minimum Rent is also called?
   A) Dead Rent
   B) Rock Rent
   C) Fixed Rent
   D) All of the above
9) Short workings = --------- less Royalty payable
   A) Minimum Rent
   B) Capital
   C) Cash paid
   D) None of the above

10) The minimum rent can be--------- proportionately, if there is a stoppage due to strike.
    A) Increase
    B) Decrease
    C) A & B both
    D) None of the above
Reference:
"Financial accounting",
F.Y.B.Com., Dr. Suhas Mahajan, Dr. Mahesh Kulkarni, Nirali Prakashan, Pune, 2019,
Thank You