Que. No. 1. Fill in the blanks. (10)

1. Due to ……………the work will be stopped and the output or sales will be reduced.
   a. Strike
   b. Lockout
   c. Both of these
   d. None of these

2. The minimum rent shall be reduced proportionately to the period of …..
   a. Strike
   b. Lockout
   c. Both of these
   d. None of these

3. ………is the excess of actual amount of royalty over the shortworking.
   a. Surplus
   b. Deficit
   c. Both of these
   d. None of these

4. If the surplus amount is still remaining, that amount will go to the ….
   a. Lessor
   b. Lessee
   c. Both of these
   d. None of these
5. The excess of minimum rent over the actual royalty based on the output or sales is called ……
   a. Royalty
   b. Short working
   c. Both of these
   d. None of these

6. Short working is also known as…..
   a. Surplus
   b. Deficiency
   c. Both of these
   d. None of these

7. Recoupment of short working is also known as …..
   a. Surplus
   b. Deficiency
   c. Both of these
   d. None of these

8. The balance of short working recoupable of recoverable is to be shown as a liability in the ……..of lessor.
   a. Trial balance
   b. Trading account
   c. Both of these
   d. None of these

9. Royalty = ……
   a. Output X Rate of royalty
   b. Output X Rate of Minimum rent
   c. Both of these
   d. None of these

10. Short working =……
    a. Minimum rent - Actual royalty
    b. Surplus - Actual royalty
    c. Both of these
    d. None of these

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